

**DRILLING MORNING REPORT # 5****Basker-4**

07 Mar 2006

From: Ron King/Webby  
To: John Ah-Cann

Well Data						
Country	Australia	MDBRT	1,010.0m	Cur. Hole Size		AFE Cost \$19,202,687
Field	Basker and Manta	TVDBRT	997.7m	Last Casing OD	13.375in	AFE No. 3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	987.2m	Daily Cost \$627,625
Rig	OCEAN PATRIOT	Days from spud	8.40	Shoe MDBRT	998.5m	Cum Cost \$2,831,616
Wtr Dpth(LAT)	154.5m	Days on well	4.23	FIT/LOT:	/	Days Since Last LTI 1022
RT-ASL(LAT)	21.5m	Planned TD MD	3,636.0m			
RT-ML	176.0m	Planned TD TVDRT	3,366.0m			
Current Op @ 0600						
Planned Op						

Summary of Period 0000 to 2400 Hrs
Displace hole to PHG, POOH for casing. Run 340mm (13 3/8") casing and cement same. POOH and lay down running tools, service blocks and TDS. Disconnect guide lines and skid rig to Basker 5.

**Operations For Period 0000 Hrs to 2400 Hrs on 07 Mar 2006**

Phse	Clis (RC)	Op	From	To	Hrs	Depth	Activity Description
SC	P	TO	0000	0230	2.50	1,010.0m	Pull out of hole from 1010m MDRT. No hole problems observed. Stop at RGB to jet same, current too strong and string taken 4m off well center, string starting to drift around guide wires. Check with ROV around 762mm(30") housing to check if debris was PHG cloud or cuttings. Debris washed away easily, continue to POOH.
SC	P	TO	0230	0430	2.00	1,010.0m	Pull out of hole from 762mm (30") housing to surface, remove MWD probe. Break off bit and rack all BHA. Bit grading 1-1-WT-A-E-I-No-TD
SC	P	RRC	0430	0530	1.00	1,010.0m	Hold pre job safety meeting with all crews, rig up for 340mm (13 3/8") casing.
SC	P	CRN	0530	0700	1.50	1,010.0m	Make up shoe track, test float and shoe, baker lock connections and install centralisers as per tally. Attach guide ropes to guide lines. Run 340mm (13 3/8") casing as per tally. Make up Tam packer and test same, ok.
SC	P	CRN	0700	1230	5.50	1,010.0m	Run 340mm (13 3/8") casing to 812mj MDRT.
SC	P	CRN	1230	1430	2.00	1,010.0m	Pick up well head joint and make up to string. Install Plug launcher on running tool stand in derrick and make up to string. Run in hole to 990m MDRT on drifted HWDP.
SC	P	CRN	1430	1500	0.50	1,010.0m	Rig up cement lines and express head control lines. Land out casing in 30" housing with 20klbs down. Verify latch with 50klb overpull test, ok.
SC	P	CIC	1500	1600	1.00	1,010.0m	Circulate casing volume with sea water, conduct cement job JSA.
SC	P	CMC	1600	1800	2.00	1,010.0m	Pump 10bbbs of DW, test lines to 3500psi, Pump 40bbbs of SW/Dye. Release bottom dart and shear plug with 10bbbs of SW, plug sheared @2150psi. Mix and pump 301bbbs of 12.5ppg lead slurry @7.5bpm. Mix and pump 205bbbs of 15.8ppg Tail slurry @4.8bpm. Release Top dart. Pump 2bbbs of Tail slurry, 10bbbs of SW, plug sheared @2200psi.
SC	P	CMC	1800	1900	1.00	1,010.0m	Displace cement with rig pumps, bump plug with 394bbbs. Final circulating pressure 800psi, pressure up to 1300psi, ok. Test casing to 2500psi 10minutes. Bleed off and check floats and volume bleed back, 5bbbs.
SC	P	CMC	1900	2000	1.00	1,010.0m	Release running tool and pull out of the hole.
SC	P	CRN	2000	2100	1.00	1,010.0m	Lay out Dowell express haed and Cameron well head running tool.
SC	P	RS	2100	2130	0.50	1,010.0m	Service travelling blocks and top drive. Release guide lines and skid rig to Basker 5.

Phase Data to 2400hrs, 07 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PRESPUD(PS)	3	27 Feb 2006	27 Feb 2006	3.00	0.125	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	27 Feb 2006	27 Feb 2006	4.00	0.167	0.0m



Phase Data to 2400hrs, 07 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	17	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	14.5	28 Feb 2006	28 Feb 2006	35.50	1.479	210.0m
SURFACE HOLE(SH)	43.5	05 Mar 2006	06 Mar 2006	79.00	3.292	1,010.0m
SURFACE CASING(SC)	22.5	06 Mar 2006	07 Mar 2006	101.50	4.229	1,010.0m

WBM Data							Cost Today \$ -1393	
Mud Type:	PHG	API FL:	Cl:	Solids(%vol):	Viscosity	130sec/qt		
Sample-From:		Filter-Cake:	K+C*1000:	H2O:	PV			
Time:	2400	HTHP-FL:	Hard/Ca:	Oil(%):	YP			
Weight:	8.80ppg	HTHP-cake:	MBT:	Sand:	Gels 10s			
Temp:			PM:	pH:	Gels 10m			
			PF:	PHPA:	Fann 003			
					Fann 006			
					Fann 100			
					Fann 200			
					Fann 300			
					Fann 600			
Comment	92.60 credit and to be recharged to Basker 5.							

Bit # 2			Wear	I	O1	D	L	B	G	O2	R
				1	1	WT	A	E	I	NO	TD
Bitwear Comments:											
Size ("):	17.500in	IADC#	115	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg)	25.00klb	No.	Size	Progress	0.0m	Cum. Progress	800.0m		
Type:	Rock	RPM(avg)	100	4	22/32nd"	On Bottom Hrs	0.0h	Cum. On Btm Hrs	25.4h		
Serial No.:	MX1308	F.Rate	23.80bpm			IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	34.5h		
Bit Model	XR+VCPS	SPP	2400psi			Total Revs	274	Cum Total Revs	668		
Depth In	210.0m	HSI				ROP(avg)	N/A	ROP(avg)	31.50 m/hr		
Depth Out	1,010.0m	TFA									
Bit Comment											

BHA # 3							
Weight(Wet)	55.00klb	Length	246.4m	Torque(max)	6000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	35.00klb	String	210.00klb	Torque(Off.Btm)	2000ft-lbs	D.C. (2) Ann Velocity	0fpm
Drilling Jar Hours	0	Pick-Up	210.00klb	Torque(On.Btm)	5000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	210.00klb			D.P. Ann Velocity	0fpm

BHA Run Description Directional motor assem bly

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.43m			7 5/8 Reg	MX1308	6/7 5 stage w/ 1.5 deg bend
Mud Motor	8.90m			7 5/8 Reg	963-400	
Float Sub	0.84m	17.250in		7 5/8 Reg	S-18819	
Stab	2.61m	9.500in	3.000in	7 5/8 Reg	DA-9011	
DWD	9.61m	16.750in		7 5/8 Reg	46811	
X/O	1.16m	9.688in	3.313in	6 5/8 Reg	MSO1903-1	
8in DC	53.76m	7.875in	2.875in	6 5/8 Reg		
Drilling Jars	8.55m	8.250in	3.000in	6 5/8 Reg	MHA00209	
8in DC	17.88m	7.813in	2.875in	6 5/8 Reg		
X/O	1.17m	6.625in	2.750in	4 1/2 IF	MSO 1930-2	
5in HWDP	141.54m	6.250in	3.000in	4 1/2 IF		

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT				146.1



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Bentonite Bulk	MT	0	0	0	58.1	
Cement G	MT		69.37	0	73.7	
Cement HT (Silica)	MT		0		0.0	
Diesel	m3		17.5	0	305.6	
Fresh Water	m3	26	29.9	0	110.3	
Drill Water	m3	0	132.4	-522.4	155.9	
Brine	bbls		0		0.0	

Pumps																		
Pump Data - Last 24 Hrs								Slow Pump Data										
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)	
1	A1700PT	6.500	8.80	97	100	2400	11.90											
2	12P160	6.500	8.80	97	100	2400	11.90											

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	208.60	208.60	208.60	208.60		
13 3/8"	998.85	987.20	998.85	987.20		

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	3	
DOGC	47	
DOWELL SCHLUMBERGER	3	
FUGRO SURVEY LTD	6	
ESS	8	
CAMERON AUSTRALIA PTY LTD	1	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	2	
WEATHERFORD AUSTRALIA PTY LTD	3	
<b>Total</b>	<b>79</b>	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Abandon Drill	05 Mar 2006	2 Days	Muster at alternative life boat stations		
Fire Drill	05 Mar 2006	2 Days	Simulated fire in the galley		
JSA	07 Mar 2006	0 Days	Drill crew=8, Deck=9, Mech=1, Marine=1		
Man Overboard Drill	17 Feb 2006	18 Days			
Safety Meeting	05 Mar 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	07 Mar 2006	0 Days	Safe= 5 Un-safe=5		

Shakers, Volumes and Losses Data					
Available	Obbl	Losses	Obbl	Equip.	Mesh Size
				Shaker1	VSM 100
				Shaker2	VSM 100
				Shaker3	VSM 100
				Shaker4	VSM 100

Marine



Weather on 07 Mar 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	36kn	240.0deg	1,016.0mbar	17C°	4.0m	240.0deg	5s	1	205.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
255.0deg		4,764.00klb	5.0m	240.0deg	8s				
Comments								2	198.0
								3	256.0
								4	254.0
								5	311.0
								6	311.0
								7	295.0
								8	309.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip	1950		Standby due to weather	Item	Unit	Used	Quantity
				Diesel	m3		437
				Fresh Water	m3		365
				Drill Water	m3		0
				Cement G	mt		37
				Brine	m3		143
				Barite Bulk	mt		0
				Bentonite Bulk	mt		69.5
Pacific Wrangler		1950	En-route to Melbourne. ETA 1500hrs 8th March.	Item	Unit	Used	Quantity
				Diesel	m3		497.3
				Fresh Water	m3		116
				Drill Water	m3		0
				Cement G	mt		0
				Bentonite Bulk	mt		19
				Barite Bulk	mt		0

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	0923 / 0934	4 / 3	